PMEX UPDATE

SELL — CRUDE10-JA26

57.86	-1.93%
Expiry	18/Dec/25
Remaining	27 Days
Entry	58.28 - 58.17
Stoploss	58.59
Take Profit	57.72 - 57.45

BUY — NGAS1K-DE25

4.5470	1.63%
Expiry	24/Nov/25
Remaining	3 Days
Entry	4.495 - 4.505
Stoploss	4.44
Take Profit	4.55 - 4.573

SELL — GO1OZ-DE25

4,033.99	-0.64%
Expiry	25/Nov/25
Remaining	4 Days
Entry	4048 - 4044
Stoploss	4063.24
Take Profit	4027 - 4015

SELL — SL10-DE25

48.34	-3.90%
Expiry	25/Nov/25
Remaining	4 Days
Entry	48.53 - 48.443
Stoploss	48.75
Take Profit	47.846 - 47.536

SELL — PLATINUM5-JA26

1,494.35	-1.51%
Expiry	29/Dec/25
Remaining	38 Days
Entry	1504 - 1502
Stoploss	1511.40
Take Profit	1482 - 1475

SELL — COPPER-DE25

4.9315	-0.74%
Expiry	25/Nov/25
Remaining	4 Days
Entry	4.963 - 4.9544
Stoploss	5.00
Take Profit	4.9162 - 4.897

SELL — ICOTTON-MA26

63.36	-0.60%
Expiry	19/Feb/26
Remaining	90 Days
Entry	63.85 - 63.75
Stoploss	64.04
Take Profit	63.45 - 63.24

BUY — DJ-DE24

45,931	0.23%
Expiry	18/Dec/25
Remaining	27 Days
Entry	46228 - 46244
Stoploss	46131.12
Take Profit	46374 - 46458

SELL — SP500-DE24

6,547	-0.17%
Expiry	18/Dec/25
Remaining	27 Days
Entry	6567 - 6557
Stoploss	6582.15
Take Profit	6525 - 6500

SELL — NSDQ100-DE24

24,021	-0.46%
Expiry	18/Dec/25
Remaining	27 Days
Entry	24277 - 24224
Stoploss	24348.36
Take Profit	24080 - 23907

SELL — GOLDUSDJPY-DE25

156.80	-0.44%
Expiry	25/Nov/25
Remaining	4 Days
Entry	157.19 - 157.15
Stoploss	157.43
Take Profit	156.95 - 156.7

SELL — GOLDEURUSD-DE25

1.1506	-0.19%
Expiry	25/Nov/25
Remaining	4 Days
Entry	1.1533 - 1.1527
Stoploss	1.155
Take Profit	1.1513 - 1.1503

Major Headlines

Oil extends decline by 2% as US presses for Russia-Ukraine peace deal

Oil prices fell more than 2% on Friday, extending declines for a third session as the United States pushed for a Russia-Ukraine peace deal that could swell global supply while uncertainty over interest rates curbed investors' risk appetite. Brent crude futures dropped by $1.40, or 2.2%, to $61.98 a barrel by 1010 GMT. U.S. West Texas Intermediate crude was down 2.5%, or $1.48, at $57.52. Both contracts are set to register declines of about 4% for the week, erasing last week's gains. see more…

U.S. stock futures mostly steady; Nasdaq slips on cooling rate cut bets

U.S. stock futures mostly steadied Friday after a volatile session, although the tech sector remained vulnerable as investors further priced out bets on a December interest rate cut. At 05:00 ET (10:00 GMT), Dow Jones Futures rose 135 points, or 0.3%, while S&P 500 Futures slipped 9 points, or 0.1%, and Nasdaq 100 Futures dropped 115 points, or 0.5%. All three major U.S. stock indexes slumped Thursday, and are on track for a losing week, with the S&P 500 down 2.9% see more...

EUR/USD retraces previous gains following weak Eurozone data

EUR/USD is posting a mild recovery on Friday, trading at the 1.1535 area at the time of writing, but remains at a short distance from the two-week lows at 1.1500. Weaker-than-expected Eurozone and German preliminary business activity data have disappointed investors, weighing on the common currency's recovery, The Eurozone HCOB Manufacturing Purchasing Managers' Index (PMI) fell into contraction levels, to a 49.7 reading in November, from 50.0 in October. see more...

Gold Futures Weaken as Yield Shock and Fed Odds Pull Momentum Lower

Traders are pricing in a 28.5% chance that the Fed will cut rates by 25 basis points during its December 10-11 meeting, up from the 21.5% chance seen yesterday but down sharply from the 45.4% chance seen last week, according to CME Fedwatch. A host of Fed officials are set to speak later on Friday, while upcoming purchasing managers index data for November is also set to provide more cues on the world's largest economy. see more...

Japanese Yen recovers further multi-month low against USD amid intervention fears

The Japanese Yen (JPY) attracts some buyers on Friday and moves away from its lowest level since mid-January, touched against the US Dollar (USD) the previous day. Comments from Japan's Finance Minister Satsuki Katayama earlier today fueled speculations that authorities would step in to stem further JPY weakness. Apart from this, a generally weaker tone around the equity markets is seen underpinning the safe-haven JPY through the early European session. see more...

US Dollar Index Builds a Multi-Month Base That Could Fuel a major upswing

The price moved above 100, then moved back down a bit – held (intraday low at 100.10) – and then moved up again. The breakout is not yet confirmed, but it's clear that this situation is different. It's not the emotional reactive rally that we saw in May. Nor is it a spike-shaped top that we saw in July-August. It's a clear move up that followed several breakouts. And an invalidation of the breakdown to new yearly lows in mid-September see more...

Economic Calendar

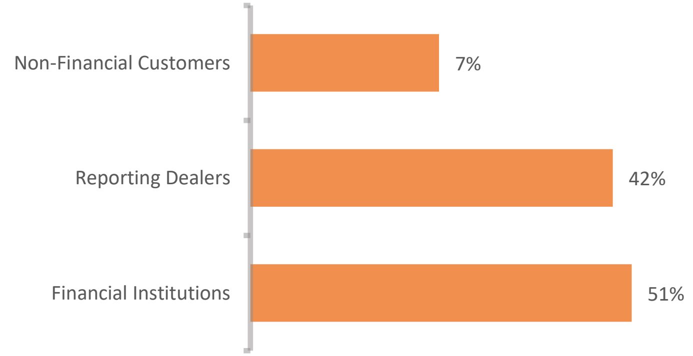
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Nov)	**11/21/2025**	7:45 PM	**USD**	High volatility		52	52.5
S&P Global Services PMI (Nov)	**11/21/2025**	7:45 PM	**USD**	High volatility		54.6	54.8

FOREX MARKETS' STATISTICS

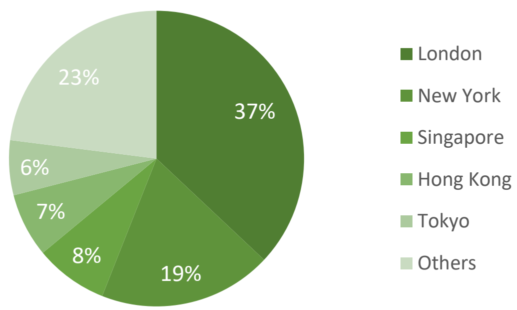
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

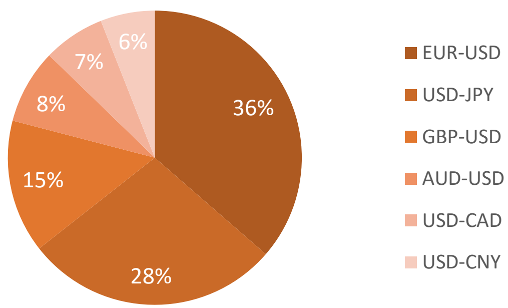
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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